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09/23/20  
Cash Basis

Cohoes Industrial Development Agency  
**Profit & Loss Budget Overview**  
January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Administrative Fees	100,000.00
Total Income	100,000.00
Expense	
Accounting Fees- CFO	6,500.00
CPA Audit	2,500.00
Executive Assistant	5,000.00
Insurance	10,000.00
Legal Fees	27,500.00
Misc Expenses	1,000.00
Network Support- Web Site	10,000.00
Office Supplies	1,000.00
Other Costs Properties Held For	18,000.00
Professional Services	17,500.00
Training, Travel & Dues	1,000.00
Total Expense	100,000.00
Net Ordinary Income	0.00
Net Income	<u>0.00</u>

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Cohoes Industrial Development Agency

Profit & Loss Budget vs. Actual

January 1 through September 23, 2020

	<u>Jan 1 - Sep 23, 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Administrative Fees	109,723.63	100,000.00	9,723.63
Total Income	109,723.63	100,000.00	9,723.63
Expense			
Accounting Fees- CFO	3,500.00	6,500.00	-3,000.00
CPA Audit	2,200.00	2,000.00	200.00
Executive Assistant	5,000.00	5,000.00	0.00
Insurance	7,136.80	10,000.00	-2,863.20
Legal Fees	15,828.50	21,000.00	-5,171.50
Misc Expenses	0.00	500.00	-500.00
Network Support- Web Site	3,820.17	10,000.00	-6,179.83
Office Supplies	0.00	500.00	-500.00
Other Costs Properties Held For	3,174.25	35,000.00	-31,825.75
Professional Services	0.00	7,500.00	-7,500.00
Taxes	0.00	1,000.00	-1,000.00
Training, Travel & Dues	850.00	1,000.00	-150.00
Total Expense	41,509.72	100,000.00	-58,490.28
Net Ordinary Income	68,213.91	0.00	68,213.91
Net Income	<u>68,213.91</u>	<u>0.00</u>	<u>68,213.91</u>